

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 30, 2012

REGISTRATION NO.: 26046

BONDS ISSUED BY: South Nodaway County R-IV School District

AMOUNT OF ISSUE: \$1,100,000.00 (Series 2012)

COUNTY: Nodaway and Andrew

DATE OF ISSUE: May 31, 2012

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the construction, equipping and furnishing of an elementary classroom addition to the existing high school in Barnard; complete renovation and repair improvements to the existing high school facility; and issue bonds for the payment thereof

| Rate of Interest | Mandatory Redemption* | |
|------------------|-----------------------|--------------|
| | Amount | Maturity |
| 0.600 % | \$ 25,000.00 | 03/01/2014 |
| | 50,000.00 | 03/01/2015 * |
| | 50,000.00 | 03/01/2016 * |
| | 50,000.00 | 03/01/2017 * |
| 1.150 % | 150,000.00 | 03/01/2017 |
| | 50,000.00 | 03/01/2018 * |
| | 50,000.00 | 03/01/2019 * |
| 1.500 % | 100,000.00 | 03/01/2019 |
| | 55,000.00 | 03/01/2020 * |
| | 55,000.00 | 03/01/2021 * |
| 1.850 % | 110,000.00 | 03/01/2021 |
| | 55,000.00 | 03/01/2022 * |
| | 55,000.00 | 03/01/2023 * |
| 2.200 % | 110,000.00 | 03/01/2023 |
| | 60,000.00 | 03/01/2024 * |
| | 60,000.00 | 03/01/2025 * |
| 2.500 % | 120,000.00 | 03/01/2025 |
| | 60,000.00 | 03/01/2026 * |
| | 60,000.00 | 03/01/2027 * |
| | 65,000.00 | 03/01/2028 * |
| | 65,000.00 | 03/01/2029 * |
| | 70,000.00 | 03/01/2030 * |
| | 70,000.00 | 03/01/2031 * |
| | 95,000.00 | 03/01/2032 * |
| 5.000 % | 485,000.00 | 03/01/2032 |

ARE BONDS CALLABLE: THE BONDS maturing on and after March 1, 2019, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2017, and thereafter, in whole at any time for in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,149,656.95

INTEREST RATE: 3.3242%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$13,205,925.00

INDEBTEDNESS: (Including this issue) \$1,100,000.00

NOTICE OF ELECTION: Published in the Savannah Reporter and Andrew County Democrat on March 22 and March 29, 2012; Published in the Maryville Daily Forum on March 23 and March 30, 2012; Published in the Nodaway News Leader on March 22 and March 29, 2012

DATE OF ELECTION: April 3, 2012

ELECTION RESULTS: Yes - 259 No - 149

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable